**Budget Advisory Council (Fall 2014)**

Oct 30th at 12:15.

Burke Library - Bedsole Conference Room (BL201)

Present: Bergan, Maureen; Boutwell, Wendy; Byrne, Mark; Church, Samantha (co-chair); Dodsworth, Christopher; Ferry, Michael‎ (co-chair); Girard, Stephanie‎‎; Perez, Margarita; Shirazi, Rhonda‎; Spence, Jon; Balmori, Fabian

Visitors: George Sims, John Barter

1. The meeting was called to order by the chair at 12:15p.m.
2. Documents related to the college budget and college priorities were distributed to committee members by Rhonda Shirazi. These included:

- The Board approved Budget for 2015

- Statements of Activities (2013 and 2014)

- Statements of Financial Position (2013 and 2014)

- Statements of Cash Flows (2013 and 2014)

- A document outlining the College Financial Plan for 2015 including expenses, expense reductions in progress, enrollment management, college priorities, constituent engagement (Skip’s Challenge) and academic program enhancements.

1. John Barter discussed budgetary “dynamics” related to transient cash outflows, and “pop up” spending needs at the college not specifically included in the 2015 budget.
2. Mark Byrne raised the issue of whether the college was automatically adjusting the budget for inflation (on a yearly basis) on both the revenue and expense sides (including salaries) expressing concern over longer term “drift.”
3. Concerns were raised (and discussed) regarding the level of priority placed on the college’s commitment to academic programs/quality and regarding the level of investment in academics relative to other areas.

Minutes submitted by Mark Byrne